

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

A.P. State Employees Group Insurance Scheme – Sri. Y. Venkateswarlu, Office Subordinate, Irrigation & CAD (PW) Department –Retiring from service on attaining the age of superannuation on 31.05.2009 – Payment of savings fund and Interest thereon under the scheme of A.P. State Employees Group Insurance – Sanctioned - Orders - Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT(PW:OP) DEPARTMENT

G.O.Rt.No. 454

Dated: 22-06-2008
Read the following:-

1. G.O.Ms.No.293, Finance & Planning Department, dated 8.10.1984.
2. G.O.Ms.No.312, Finance & Planning Department dated.6.11.1984.
3. G.O.Ms.No.323, Finance & Planning Department dated.12.11.1984.
4. Govt. Memo.No.34520/147/ Admn.II/A2/99, Fin.&Plg(FW.Admn.II)Dept., Dt.18.11.99.
5. G.O.(P) No.101, Fin (Admn. II) Department., Dt: 31-3-2009
6. Circular Memo.No.562/67/A2/Admn.II/2009, Fin(FW.Admn.II) Deptt., dated.31.03.2009.
7. From Sri. Y. Venkateswarlu, Office Subordinate, application dated: 29 -05-2009.

ORDER:

Sri. Y. Venkateswarlu, Office Subordinate, Irrigation & CAD (PW) Department in his application 7th read above, has requested to settle the claim in respect of Group Insurance Scheme contributed by him who is retired from service on attaining the age of superannuation on 31.05.2009 at an early date.

2. Accordingly in terms of the orders issued in G.Os. 1st to 6th read above, sanction is accorded for payment of an amount of Rs. 9,668/- (Rupees nine thousand six hundred and sixty eight only) in lump sum being the amount contributed under A.P. State Employees Group Insurance Scheme (i.e. Rs. 2,663/- Savings fund + Rs. 7,005/- Interest) to Sri. Y. Venkateswarlu, Office Subordinate, Irrigation & CAD (PW) Department as calculated in the statement enclosed to this order. Certified that he has not availed any EOL during the period for which amount is claimed

3. The amount sanctioned in para-2 above shall be debited to the following Head of Account.

"8011 - Insurance and Pension Funds
107 – State Govt. Employees Insurance Fund
01 – Group Insurance Scheme
002 - Savings fund Interest

4. The Irrigation & CAD (PW.OP: Claims) Department are requested to draw the amount sanctioned in para-2 above and disburse to the individual.

5. This order does not require the concurrence of the Finance Department .

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**K.S.P.V.PAVAN KUMAR,
JOINT SECRETARY TO GOVERNMENT**

To

Sri. Y. Venkateswarlu, Office Subordinate

Copy to:

The Irrigation & CAD (OP: Claims) Department.

The Dy. Pay & Accounts Officer, Secretariat Br., Hyderabad.

SF/SC

// FORWARDED::BY ORDER //

SECTION OFFICER

Annexure to G.O.Rt.No. 454 ,Irri.&CAD (PW) Dept.,Dated: 22-06-2009

STATEMENT SHOWING THE DETAILS OF THE AMOUNT CONTRIBUTED TOWARDS GROUP INSURANCE SCHEME BY Sri. Y. Venkateswarlu, Office Subordinate, IRRIGATION & CAD (PW) DEPARTMENT AND CALCULATION OF SAVINGS FUND TOGETHER WITH INTEREST ACCRUED THEREON.

I. Amount due to the individual from Savings fund on a monthly subscription of Rs.10/- pm from 1.11.1984 to 31.10.94

	D-M-Y
(a) No. of years subscription paid up to 31.10.94	31.10.94 <u>01.11.84</u> 10 years

As per Table-I of Circular Memo 6th cited per each unit, the amount payable = Rs.1,388/-

(b)Interest payable on Item (a) From 1.11.1994 to 31.05.2009	= Rs.4445/-
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II. Amount due to the individual from savings fund on a revised rate of subscription of Rs.15/- p.m. from 1.11.1994 to 31.05.2009:

	D-M-Y
(a) No. of years of subscription paid up to 31.05.2009	01.11.1994 31.05.2009 -----

As per Table-III (A) of Circular Memo 5th cited, the amount payable per 1 Unit = 14 years & 7 months
Rs. 3,835/-

III. Total amount payable = 1388 + 4445 +3835) = Rs. 9,668/-

IV Total amount contributed towards savings fund:

a) From 1.11.1984 to 31.10.1994 Rs.10/- PM (i.e.120 X 6.875 X 1)	= Rs. 825/-
b) From 1.11.1994 to 31.05.2009 Rs.15/- PM (i.e. 175 months X 10.50 X 1 Unit)	= Rs. 1,838/- ----- Rs.2, 663/- -----

A B S T R A C T

(i) Savings Fund	= Rs.2,663/-
(ii) Interest	= <u>Rs.7,005/-</u> ----- Rs.9,668 /-

The amount to be refundable = Rs. 9,668/-

(Rupees nine thousand six hundred and sixty eight only)

**K.S.P.V.PAVAN KUMAR,
JOINT SECRETARY TO GOVERNMENT**

SECTION OFFICER

C H E C K L I S T

**(Guidelines to be incorporated in the Group Insurance Sanction Order
by the concerned sanctioning authority)**

1. Name of the employee and Designation : Sri. Y. Venkateswarlu, Office Subordinate
2. Scale of Pay : Rs. 4370 -9775
3. Date of commencement of Insurance cover & The group to which he is enrolled initially : 01 -11 -1984.
Group -“D”.
4. Change the higher Group w.e.f. : 1 -11- 1994.
5. Date of retirement/Resignation/Death : Retired on 31 -05 -2009
6. Name of the nominee/legal-heirs in the event of death of the employee. : ---
7. Calculation of savings fund and interest there on as order from time to time (A separate annexure coy of which should invariably be sent to the Director of insurance) : Statement enclosed.
8. Total amount sanctioned under savings fund : Rs.9,668/-
(Savings fund + Interest thereon)
9. Total amount sanctioned under insurance fund in the event of death of the employee. : ---
10. Head of Account for payment of savings fund/ insurance fund/Interest separately : 8011 – Insurance & Pension Funds
107- State Govt. Employees
Group Insurance Scheme
01- Group Insurance Scheme
for State Govt. employees
002 – Savings Fund
003 –Interest from Government”